

Michigan Association of Collegiate Registrars and Admissions Officers																						
Budget vs. Actuals: 2018-2019.FY19 November 2018 - October 2019																						
	Board of Directors		2018 Conference Committee		2019 Conference Committee		2020 Conference Committee		2021 Conference Committee		College Articulation		College Day/Night Committee		Enrollment Management Committee		Legislative Issues Committee		Professional Development Committee			
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget		
Revenue																						
4010 Dues	15,150.00	14,500.00																				
4510 Registration Fees			3,305.00		32,365.00	27,750.00					10,015.00	15,000.00										
4610 Exhibitor Fees					4,200.00	2,500.00																
4810 Meal Ticket Fees			108.00		140.00																	
6210 Sponsorship Revenue					1,500.00	1,000.00																
6280 Miscellaneous Income		120.00																				
6300 Uncategorized Revenue	4.12																					
Total Revenue	\$ 15,154.12	\$ 14,620.00	\$ 3,413.00	\$ 0.00	\$ 38,205.00	\$ 31,250.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 10,015.00	\$ 15,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		
Gross Profit	\$ 15,154.12	\$ 14,620.00	\$ 3,413.00	\$ 0.00	\$ 38,205.00	\$ 31,250.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 10,015.00	\$ 15,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		
Expenditures																						
7050 Advertising	200.00																					
7070 Bank Charges	1,003.13	800.00	758.91		547.92	2,000.00					732.81	924.00	150.19									
7150 Refunds & Travel Grants			458.00		351.50	1,850.00							270.00									
7410 Rent or Lease											900.00	500.00										
7430 A-V/Equipment Rental			3,400.00			3,000.00					500.00	400.00										
7510 Professional Development	695.00	695.00																				
7520 Accommodations	2,057.26	2,032.84										500.00										
7530 Meals/Hospitality	1,999.59	3,400.00	18,350.72			25,000.00					5,954.00	9,930.00				688.65	600.00					
7540 Parking	40.00	44.20																				
7550 Entertainment			2,269.60										100.00									
7560 Transportation/Mileage	944.39	1,286.20																				
7710 Legal & Professional Fees	1,875.00	1,000.00									522.10											
7720 Insurance	971.00	1,000.00																				
7780 Office Supplies & Décor		600.00	751.22		44.24	2,000.00																
7790 Postage & Delivery	20.00	25.00			27.50																	
7810 Printing & Plaques		300.00											75.00									
8010 Honorariums & Gifts		500.00	8,080.45		1,158.66	7,000.00							250.00	300.00		100.00	50.00	50.00		100.00		
8020 Taxes, Licenses, & Srv Chrg		100.00	3,087.51								1,419.88	2,400.00										
8050 Web Storage Fees	1,032.00	1,500.00																				
8060 Software Licensing	8,233.00	10,000.00																				
Total Expenditures	\$ 19,070.37	\$ 23,283.24	\$ 37,156.41	\$ 0.00	\$ 2,129.82	\$ 40,850.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 10,028.79	\$ 15,349.00	\$ 150.19	\$ 300.00	\$ 0.00	\$ 100.00	\$ 738.65	\$ 650.00	\$ 0.00	\$ 100.00		
Net Operating Revenue	-\$ 3,916.25	-\$ 8,663.24	-\$ 33,743.41	\$ 0.00	\$ 36,075.18	-\$ 9,600.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	-\$ 13.79	-\$ 349.00	-\$ 150.19	-\$ 300.00	\$ 0.00	-\$ 100.00	-\$ 738.65	-\$ 650.00	\$ 0.00	-\$ 100.00		
Other Revenue																						
6230 Interest Income	125.36	100.00																				
Total Other Revenue	\$ 125.36	\$ 100.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		
Other Expenditures																						
9900 Cash Advance/Deposit			-400.00		400.00		400.00		1,000.00		-500.00											
Total Other Expenditures	\$ 0.00	\$ 0.00	-\$ 400.00	\$ 0.00	\$ 400.00	\$ 0.00	\$ 400.00	\$ 0.00	\$ 1,000.00	\$ 0.00	-\$ 500.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		
Net Other Revenue	\$ 125.36	\$ 100.00	\$ 400.00	\$ 0.00	-\$ 400.00	\$ 0.00	-\$ 400.00	\$ 0.00	-\$ 1,000.00	\$ 0.00	\$ 500.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		
Net Revenue	-\$ 3,790.89	-\$ 8,563.24	-\$ 33,343.41	\$ 0.00	\$ 35,675.18	-\$ 9,600.00	-\$ 400.00	\$ 0.00	-\$ 1,000.00	\$ 0.00	\$ 486.21	-\$ 349.00	-\$ 150.19	-\$ 300.00	\$ 0.00	-\$ 100.00	-\$ 738.65	-\$ 650.00	\$ 0.00	-\$ 100.00		

Registrar's Practices Committee		Secondary School Relations Committee				Total Board of Directors		TOTAL			
Actual	Budget	Actual	Budget			Actual	Budget	Actual	Budget	over Budget	
						15,150.00	14,500.00	15,150.00	14,500.00	650.00	
						45,685.00	42,750.00	45,685.00	42,750.00	2,935.00	
						4,200.00	2,500.00	4,200.00	2,500.00	1,700.00	
						248.00	0.00	248.00	0.00	248.00	
						1,500.00	1,000.00	1,500.00	1,000.00	500.00	
						0.00	120.00	0.00	120.00	-120.00	
						4.12	0.00	4.12	0.00	4.12	
\$	0.00	\$	0.00	\$	0.00	\$	66,787.12	\$	60,870.00	\$	5,917.12
\$	0.00	\$	0.00	\$	0.00	\$	66,787.12	\$	60,870.00	\$	5,917.12
						200.00	0.00	200.00	0.00	200.00	
						3,192.96	3,724.00	3,192.96	3,724.00	-531.04	
		135.00				809.50	2,255.00	809.50	2,255.00	-1,445.50	
						900.00	500.00	900.00	500.00	400.00	
						3,900.00	3,400.00	3,900.00	3,400.00	500.00	
						695.00	695.00	695.00	695.00	0.00	
						2,057.26	2,532.84	2,057.26	2,532.84	-475.58	
						26,992.96	38,930.00	26,992.96	38,930.00	-11,937.04	
						40.00	44.20	40.00	44.20	-4.20	
						2,269.60	100.00	2,269.60	100.00	2,169.60	
						944.39	1,286.20	944.39	1,286.20	-341.81	
						2,397.10	1,000.00	2,397.10	1,000.00	1,397.10	
						971.00	1,000.00	971.00	1,000.00	-29.00	
		100.00				795.46	2,700.00	795.46	2,700.00	-1,904.54	
						47.50	25.00	47.50	25.00	22.50	
						0.00	375.00	0.00	375.00	-375.00	
		200.00		150.00		9,289.11	8,650.00	9,289.11	8,650.00	639.11	
						4,507.39	2,500.00	4,507.39	2,500.00	2,007.39	
						1,032.00	1,500.00	1,032.00	1,500.00	-468.00	
						8,233.00	10,000.00	8,233.00	10,000.00	-1,767.00	
\$	0.00	\$	435.00	\$	0.00	\$	69,274.23	\$	81,217.24	\$	11,943.01
\$	0.00	-\$	435.00	\$	0.00	-\$	2,487.11	-\$	20,347.24	-\$	17,860.13
						125.36	100.00	125.36	100.00	25.36	
\$	0.00	\$	0.00	\$	0.00	\$	125.36	\$	100.00	\$	25.36
						900.00	0.00	900.00	0.00	900.00	
\$	0.00	\$	0.00	\$	0.00	\$	900.00	\$	0.00	\$	900.00
\$	0.00	\$	0.00	\$	0.00	-\$	774.64	\$	100.00	-\$	874.64
\$	0.00	-\$	435.00	\$	0.00	-\$	3,261.75	-\$	20,247.24	-\$	16,985.49

Michigan Association of Collegiate Registrars and Admissions Officers

Statement of Activity by Class

November 2018 - October 2019

	Board of Directors	2018 Conference Committee	2019 Conference Committee	2020 Conference Committee	2021 Conference Committee	College Articulation	College Day/Night Committee	Legislative Issues Committee	Total Board of Directors	TOTAL
Revenue										
4010 Dues	15,150.00								15,150.00	15,150.00
4510 Registration Fees		3,305.00	32,365.00			10,015.00			45,685.00	45,685.00
4610 Exhibitor Fees			4,200.00						4,200.00	4,200.00
4810 Meal Ticket Fees		108.00	140.00						248.00	248.00
6210 Sponsorship Revenue			1,500.00						1,500.00	1,500.00
6300 Uncategorized Revenue	4.12								4.12	4.12
Total Revenue	\$ 15,154.12	\$ 3,413.00	\$ 38,205.00	\$ 0.00	\$ 0.00	\$ 10,015.00	\$ 0.00	\$ 0.00	\$ 66,787.12	\$ 66,787.12
Gross Profit	\$ 15,154.12	\$ 3,413.00	\$ 38,205.00	\$ 0.00	\$ 0.00	\$ 10,015.00	\$ 0.00	\$ 0.00	\$ 66,787.12	\$ 66,787.12
Expenditures										
7050 Advertising	200.00								200.00	200.00
7070 Bank Charges	1,003.13	758.91	547.92			732.81	150.19		3,192.96	3,192.96
7150 Refunds & Travel Grants		458.00	351.50						809.50	809.50
7410 Rent or Lease						900.00			900.00	900.00
7430 Audio-Visual/Equipment Rental		3,400.00				500.00			3,900.00	3,900.00
7510 Professional Development	695.00								695.00	695.00
7520 Accommodations	2,057.26								2,057.26	2,057.26
7530 Meals/Hospitality	1,999.59	18,350.72				5,954.00		688.65	26,992.96	26,992.96
7540 Parking	40.00								40.00	40.00
7550 Entertainment		2,269.60							2,269.60	2,269.60
7560 Transportation/Mileage	944.39								944.39	944.39
7710 Legal & Professional Fees	1,875.00					522.10			2,397.10	2,397.10
7720 Insurance	971.00								971.00	971.00
7780 Office Supplies & Decorations		751.22	44.24						795.46	795.46
7790 Postage & Delivery	20.00		27.50						47.50	47.50
8010 Honorariums & Gifts		8,080.45	1,158.66					50.00	9,289.11	9,289.11
8020 Taxes, Licenses, & Srvc Chrg		3,087.51				1,419.88			4,507.39	4,507.39
8050 Web Storage Fees	1,032.00								1,032.00	1,032.00
8060 Software Licensing	8,233.00								8,233.00	8,233.00
Total Expenditures	\$ 19,070.37	\$ 37,156.41	\$ 2,129.82	\$ 0.00	\$ 0.00	\$ 10,028.79	\$ 150.19	\$ 738.65	\$ 69,274.23	\$ 69,274.23
Net Operating Revenue	-\$ 3,916.25	-\$ 33,743.41	\$ 36,075.18	\$ 0.00	\$ 0.00	-\$ 13.79	-\$ 150.19	-\$ 738.65	-\$ 2,487.11	-\$ 2,487.11
Other Revenue										
6230 Interest Income	125.36								125.36	125.36
Total Other Revenue	\$ 125.36	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 125.36	\$ 125.36
Other Expenditures										
9900 Cash Advance/Deposit		-400.00	400.00	400.00	1,000.00	-500.00			900.00	900.00
Total Other Expenditures	\$ 0.00	-\$ 400.00	\$ 400.00	\$ 400.00	\$ 1,000.00	-\$ 500.00	\$ 0.00	\$ 0.00	\$ 900.00	\$ 900.00
Net Other Revenue	\$ 125.36	\$ 400.00	-\$ 400.00	-\$ 400.00	-\$ 1,000.00	\$ 500.00	\$ 0.00	\$ 0.00	-\$ 774.64	-\$ 774.64
Net Revenue	-\$ 3,790.89	-\$ 33,343.41	\$ 35,675.18	-\$ 400.00	-\$ 1,000.00	\$ 486.21	-\$ 150.19	-\$ 738.65	-\$ 3,261.75	-\$ 3,261.75

MACRAO
Statement of Financial Position
As of October 31, 2019

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Chase Savings	125,876.57
General Fund	70,031.75
Total Bank Accounts	<u>\$ 195,908.32</u>
Total Current Assets	<u>\$ 195,908.32</u>
TOTAL ASSETS	<u>\$ 195,908.32</u>
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
1000 Opening Balance Equity	125,367.86
1040 Retained Earnings	73,802.21
Net Revenue	-3,261.75
Total Equity	<u>\$ 195,908.32</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 195,908.32</u>

Thursday, Nov 07, 2019 05:03:59 AM GMT-8 - Cash Basis